

State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE OFFICE OF SOLVENCY REGULATION PO Box 325 Trenton, NJ 08625-0325

JAMES E. MCGREEVEY
Governor

Tel (609) 292-5350 FAX (609) 292-6765 HOLLY C. BAKKE Commissioner

December 31, 2003

Re: Renewal

Accredited Reinsurer Status

Dear Sir/Madam:

Pursuant to $\underline{\text{N.J.A.C.}}$ 11:2-28.6 the following information must be filed annually by June 1 by each accredited reinsurer in order to renew the company's accredited reinsurer status:

- 1. A certification executed by an authorized officer of the reinsurer which certifies that the reinsurer's condition and method of operations are financially sound and will not render its operations hazardous to the public or its policyholders as determined in accordance with the factors set forth at $\underline{\text{N.J.A.C.}}$ 11:2-27.4. The officer shall certify that net premium written to surplus as to policyholders does not exceed a 3:1 premium to surplus ratio and loss and loss adjustment expense reserve liability to surplus does not exceed a 4:1 ratio and to the accuracy of the information required by 11:2-28.6(b).
- 2. A <u>complete</u> NAIC format annual statement or substantially the same information including but not limited to the actuarial opinion.
- 3. A list of the assets of the trust certified by the insurer.
- 4. \$1,000 renewal fee payable to the New Jersey General Treasury.

All items are to be sent to the following address:

New Jersey Department of Banking and Insurance Office of solvency Regulation Attn: Renewal Reinsurance Accreditation P.O. Box 325 Trenton, NJ 08625-0325

If you have any questions feel free to contact me at (609) 292-5350 ext 50099.

Sincerely,

Margaret P. Shaw Insurance Examiner